



The examples below will give you a sense of the scholarships and financial aid packages offered by Simpson College.

The Fall 2011-2012 Cost of Attendance for students living on campus is \$38,986. This includes tuition and fees, room and board, and indirect expenses such as books, travel, and personal expenses. The direct expenses due to Simpson College (including tuition and fees and room and board) are \$36,086.

In addition to the grants, scholarships and loans listed in the examples below, additional financial assistance may be available through outside scholarship programs as well as the Federal PLUS loan program. More information is available at [www.finaid.org](http://www.finaid.org), [www.fastweb.com](http://www.fastweb.com) or [www.direct.ed.gov/parent.html](http://www.direct.ed.gov/parent.html).

### *Example 1*

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Ryan is from Altoona, Iowa. He has a 3.75 high school GPA at Southeast Polk High School and a 28 on the ACT. He is ranked 15<sup>th</sup> in his class out of 420 students. He and his parents completed the FAFSA and have an Expected Family Contribution of \$8,750.

Ryan will receive total scholarships and grants of \$21,718. This includes a \$16,000 academic scholarship, \$3,475 from an Iowa State Grant, and an additional \$2,243 in need-based grant from Simpson College. After all Scholarships and Grants, Ryan will have a net cost of \$17,268.

In addition to the scholarships and grants, Ryan will be eligible for \$3,500 in Subsidized Stafford Loan and \$2,000 in Unsubsidized Stafford Loan. The total amount that Ryan will be billed by Simpson College is \$8,868.

### *Example 2*

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Kaylee is from Cedar Rapids, IA and attended Thomas Jefferson High School. She has a 3.10 high school GPA and a 24 on the ACT. She is ranked 60<sup>th</sup> in her class out of 320 students. She and her parents completed the FAFSA and have an Expected Family Contribution of \$50,000.

Kaylee will receive a scholarship in the amount of \$12,000, resulting in a net cost of \$26,986. In addition to the scholarship, Kaylee will be eligible for \$5,500 in Unsubsidized Stafford Loan. The total amount that Kaylee will be billed by Simpson College is \$18,586.

### *Example 3*

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John is from Chicago, IL and attended Lane High School. He has a 3.95 high school GPA and received a 29 on the ACT. He is 36<sup>th</sup> in his class out of 1,025 students. He and his parents completed the FAFSA and have an Expected Family Contribution of \$0.

John will receive total scholarships and grants of \$26,121. This includes a \$17,000 academic scholarship, \$5,550 Pell Grant and a \$700 Supplemental Equal Opportunity Grant from the federal government, and an additional \$2,871 in need-based grant from Simpson College. After all Scholarships and Grants, John will have a net cost of \$12,865.

In addition to the scholarships and grants, John will be eligible for \$3,500 in Subsidized Stafford Loan and \$2,000 in Unsubsidized Stafford Loan, and \$2,000 in Perkins Loan. The total amount that John will be billed by Simpson College is \$2,465.